

AFIL\_BSE/71/2024-25

19 March, 2025

To  
The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400 001

Dear Sir,

**Sub: Outcome of Board Meeting held today, i.e. on 19 March, 2025 and disclosure made under Regulation 51(2) read with Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. 19 March, 2025, inter alia, has considered and approved the following:

**1. Appointment of Mr. Nitin Daga (DIN: 08606910) as an Additional Director designated as a Non-Executive Independent Director:**

The Board of Directors of the Company have approved appointment of Mr. Nitin Daga (DIN: 08606910) as an Additional Director (Non-Executive Independent Director) on the Board of Directors of the Company with effect from 19 March, 2025. The term of his appointment as an Independent Director will be for a period of 5 consecutive years which is subject to the approval of the Shareholders at their meeting which will be held on Wednesday, 26 March, 2025 at the Registered Office of the Company.

Brief profile of Mr. Nitin Daga is attached.

Mr. Nitin Daga will be a Non-Executive Independent Director and he is not related to the Promoter or Promoter Group and fulfills the criteria of independence as required under the provisions of the Companies Act, 2013 and the Rules framed thereunder and the Listing Regulations.

Further, we wish to confirm that Mr. Nitin Daga is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other such authority.

**2. Appointment of Mr. Asutosh Sen (DIN: 00165345) as an Additional Director designated as a Non-Executive Independent Director:**

The Board of Directors of the Company have approved appointment of Mr. Asutosh Sen (DIN: 00165345) as an Additional Director (Non-Executive Independent Director) on the Board of Directors of the Company with effect from 19 March, 2025. The term of his appointment as an Independent Director will be for a period of 5 consecutive years which is subject to the approval of the Shareholders at their meeting which will be held on Wednesday, 26 March, 2025 at the Registered Office of the Company.

Brief profile of Mr. Asutosh Sen is attached.

Mr. Asutosh Sen will be a Non-Executive Independent Director and he is not related to the Promoter or Promoter Group and fulfills the criteria of independence as required under the provisions of the Companies Act, 2013 and the Rules framed thereunder and the Listing Regulations.

Further, we wish to confirm that Mr. Asutosh Sen is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other such authority.

This is for your information and record please.

Thanking you,

Yours faithfully,

For **Achiivers Finance India Lmtd**

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**Suman Chakraborty**  
Managing Director

## Brief Profile:

### **1. Mr. Nitin Daga:**

Mr. Nitin Daga is a practising Chartered Accountant with over 15 years of experience in corporate restructuring, financial management, and capital market transactions. He began his career as an apprentice under Mr. Vijay Chandak, a renowned Merchant Banker, where he gained hands-on experience in SEBI-related matters and capital market transactions, including takeovers, mergers, amalgamations, rights issues, preferential issues, delisting, and NCD issues.

In 2009, he joined the Gujarat NRE group, where he developed expertise in finance, legal, secretarial, insurance, and commercial matters. His proficiency in business administration led to his appointment as Chief Financial Officer in 2016. During this time, he gained substantial exposure to corporate management and the financial intricacies involved in large-scale businesses.

In 2020, he transitioned into independent practice as a Chartered Accountant, offering consultancy in corporate finance, restructuring, and legal matters. He has handled numerous assignments involving business restructuring and capital market strategies for over 40 corporate clients.

Mr. Daga also serves as the Co-Chairperson of the Corporate Advisors and Executives Association's Committee.

### **2. Mr. Asutosh Sen:**

Mr. Asutosh Sen, completed his B.Com from St. Xavier's College, Kolkata University, and passed the Chartered Accountants Examination of India (both Intermediate and Final) in his first attempt.

Mr. Sen began his career by articling with Price Waterhouse Coopers (PWC) and later became the Resident Manager at PWC in Bombay. His career continued with prominent roles, including Chief Accountant at Shalimar Paints Ltd., Financial Controller at TIL Ltd., and Vice President – Internal and Management Audit at Usha Martin Industries Ltd, managing both domestic and foreign operations.

After retiring in 2002, Mr. Sen served as the CFO of Usha Company Ltd. and held Director positions in several group companies. He also served as an Independent Director at Simplex Infrastructure Ltd and Chairman of the Audit Committee until 2022.



AN ISO 9001:2015 CERTIFIED COMPANY

A Fellow Member of the Institute of Chartered Accountants of India, Mr. Sen was elected Vice-Chairman of the Eastern India Regional Council. He is also a Trustee of a charitable institution supporting an Old-Age Home and a member of Kolkata's elite club.

Currently, he is a Senior Partner at Sridhar & Associates, Chartered Accountants, based in Mumbai, with affiliations in various parts of the world, including the US, Dubai, and Hong Kong.

**ACHIEVERS FINANCE INDIA LMTD**

Formerly known as Achievers Finance India (P) Ltd

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